

Universal Sompo General Insurance Co. Ltd.

IRDA Registration No. 134 | CIN No. U66010MH2007PLC166770

Registered & Corporate Office : Unit No. 103, 1st Floor, Ackruti Star, MIDC, Andheri East, Mumbai - 400093 • Website : www.universalsompo.com. Tel.: 022 4165 9800, 4165 9900.

									Results FY2023-24				
ORM NL-1-B-RA				COUNTS			₹	in Lakhs)	FORM NL-3-B-BS BALANCE SHEET (₹ in Lak				
Particulars	Fir	e	N	larine	Misco	ellaneous		Total	Particulars	Sche	dule Ref. Form No.	. As at March 31, 2024	As at March 31, 2
	For the Year	For the Year	For the Year	For the Year	For the Year	For the Year	For the Year	For the Year	SOURCES OF FUNDS				
	ended on March 31, 2024	ended on March 31, 2023	ended on March 31, 2024	ended on March 31, 2023	ended on March 31, 2024	ended on March 31, 2023	ended on March 31, 2024	ended on March 31, 2023	Share Capital		NL-8	36,818	36,
									Share Application Money pending allotment Reserves and Surplus		NL-10	107,299	90,0
Premiums earned (Net)	4,129	6,319	515	348	216,257	209,463	220,901	216,130	Fair Value Change Account		INL-10	107,299	90,0
Profit/ Loss on sale/redemption of Investments	77	30	6	1	1,976	582	2,059	613	Shareholders			149	
Interest, Dividend & Rent – Gross	824	1,031	66	42	21,011	19,849	21,901	20,922	Policyholders			472	
Other (a) Other Income (to be specified)									Borrowings		NL-11	-	400.0
(i) Amortization of Discount / (Premium)	-35	-78	-3	-3	-903	-1,508	-941	-1,589	TOTAL APPLICATION OF FUNDS			144,738	126,8
(ii) Investment Income from Terrorism Pool	323	201	-	-	13	9	336	210	Investments				
(iii) Stale Cheque write back	4	-	1	-	163	-	168	-	Shareholders		NL-12	110,822	84,
(iv) Miscellaneous income	6	-	2	-	289	-	297		Policyholders		NL-12A	350,425	354,
(v) Foreign Exchange (Gain) / Loss	-	-	-	-	4	-	4		Loans Fixed Assets		<u>NL-13</u> NL-14	5,818	4,
(b) Contribution from the Shareholders' Account									Deferred Tax Asset (Net)		116-14	2,192	1,
(i) Towards Excess Expenses of Management	-	-	-	-	-	-	-		CURRENT ASSETS				
(ii) Others (please specify)	-		-	-	-	-	-	-	Cash and Bank Balances		NL-15	9,376	18,1
TOTAL (A)	5,328	7,503	587	388	238,810	228,395	244,725	236,286	Advances and Other Assets		NL-16	85,229	108,
Claims Incurred (Net)	3,799	3,496	676	270	176,092	165,210	180,567	168,976	Sub-Total (A) Deferred Tax Liability (Net)			94,605	126,3
Commission	-234	-2,205	-119	-313	2,370	-6,300	2,017	-8,818	Current Liabilities		NL-17	338,939	354,0
Operating Expenses related to	799	519	241	102	37,003	54,588	38,043	55,209	Provisions		NL-18	80,185	90,2
Insurance Business									Sub-Total (B)			419,124	444,
Premium Deficiency	-	-	-	-	-	-	-	-	NET CURRENT ASSETS (C) = (A - B)	itten off or adjusted)	NII 10	-324,519	-317,9
Contribution to Solatium Fund	-	-	-	-	118	88	118	88	Miscellaneous Expenditure (to the extent not wri Debit Balance in Profit and Loss Account	itteri on or adjusted)	NL-19	-	
TOTAL (B)	4,364	1,810	798	59	215,583	213.586	220,745	215,455	TOTAL			144,738	126,8
Operating Profit/(Loss) C= (A - B)	964	5,693	-211	329	23,227	14,809	23,980	20,831				,	
APPROPRIATIONS		0,000				,			FORM NL-20	ANALYTICAL	RATIOS		
Transfer to Shareholders' Account	964	5,693	-211	329	23,227	14,809	23,980	20,831					
Transfer to Catastrophe Reserve		0,000	-211	020		14,000	20,000		Particulars		For the Year end		For the Year end
Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-		T ut toularo		on March 31, 20	24	on March 31, 202
,	-	-	-	-	-	-	-	-	1 Gross Direct Premium Growth Rate		12.65%		18.72%
TOTAL (C)	964	5,693	-211	329	23,227	14,809	23,980	20,831	2 Gross Direct Premium to Net worth Ratio		3.21		3.23
ORM NL-2-B-PL		PRO	FIT AND	LOSS AC	COUNT		(₹ i	n Lakhs)	3 Growth rate of Net Worth		13.59%		12.40%
Dent	in a la ma			Fo	r the Year en	ded	For the Ye	ar ended	4 Net Retention Ratio		45.48%		51.61%
Particulars				or	on March 31, 2024 on March 31, 2			31, 2023	5 Net Commission Ratio	i na Defie	0.96%		-4.10%
(a) Fire Insurance	5)					964		5,693	 Expense of Management to Gross Direct Prem Expense of Management to Net Written Premiu 		22.76% 18.99%		<u> </u>
(b) Marine Insurance						-211		329	8 Net Incurred Claims to Net Earned Premium		81.74%		78.18%
(c) Miscellaneous Insurance					2	3,227		14,809	9 Claims paid to claims provisions		34.02%		31.25%
2 INCOME FROM INVESTMEN (a) Interest, Dividend & Rent –						6,928		4,962	10 Combined Ratio		100.73%		99.74%
(b) Profit on sale / redemption		6				745		166	11 Investment income Ratio		7.48%		6.38%
(c) Loss on sale / redemption of investments				-93			-20	12 Technical Reserves to net premium Ratio		1.34		1.25	
(d) Amortization of Premium / OTHER INCOME	(d) Amortization of Premium / Discount on Investments				-298			-377	13 Underwriting balance Ratio 14 Operating Profit Ratio		0.00 10.86%		0.00 9.64%
(a) Interest On Income Tax Re	fund					339		_	15 Liquid Assets to liabilities Ratio		0.35		<u> </u>
(b) Foreign Exchange (Gain) / Loss				-			-	16 Net earning Ratio		8.61%		8.22%	
(c)Miscellaneous Income (d)Profit on Sale / Write off of Fixed Assets (Net)							<u>12</u> 10	17 Return on net worth Ratio		12.60%		13.93%	
TOTAL (A)	IXEU ASSELS (ver)			3	-		25,584	18 Available Solvency Margin Ratio to Required S	Solvency Margin Ratio	1.80		1.73
PROVISIONS (Other than tax									19 NPA Ratio				
	(a) For diminution in the value of investments(b) For doubtful debts				-225 5,687			-100	Gross NPA Ratio		0.00%		1.00%
(c) Others - Impairment of Inv	estment Asset	S				206		- 1	Net NPA Ratio		0.00% NA		0.00%
OTHER EXPENSES								20 Debt Equity Ratio 21 Debt Service Coverage Ratio		NA		NA NA	
(a) Bad debts written off (b) Expenses towards CSR activities							59	22 Interest Service Coverage Ratio		NA		NA	
(c) Contribution to Policyholders A/c				297 263			263	23 Earnings per share		4.93		4.80	
i) Towards excess expens		ment				-		-	24 Book value per share		39.14		34.46
ii) Others (Please Specify (d) Others						-		-					
Directors sitting fees and E	Board Meeting	Expenses				100		117	NOTE :				
Loss on sale / write off of f						5		-				-	
Other Expenses Managerial Remuneration				<u> </u>			-	1. Ratios are computed in accordance with		r	Universal Se	ompo 🚄	
TOTAL (B)					62 204 6,206 544				IRDAI/F&A/CIR/MISC/256/09/2021 dated 30th Septemb		s A	Conoval Inc.	
Profit/(Loss) Before Tax (A) - (B)					25,404 25,040				are re-grouped / re-classified / rounded off whereve financial results have been approved by Board of D			Universal So General Insu Suraksha, Hamesha Aa	rance
Provision for Taxation									24th May, 2024 & audited by Joint Statutory Auditors			Suraksha, Hamesha Aa	pke Saath
(a) Current tax / MAT Less MAT Credit Entitleme	nt					7,905		7,015	2 minay, 202 readdined by boint olditiony Additors	et allo oompany.			
(b) Deferred tax						-666		346			1		
Profit / (Loss) After Tax					1	8,165		17,679					
APPROPRIATIONS (a) Interim dividends paid duri	ng the year												
(b) Final dividend	ng the year					-		2,762	For and on behalf of the	e Board of Directors			
						920		920	Sd/-				
(C) Proposed final dividend		(d) Transfer to any Reserves or Other Accounts (to be specified)						-	Place : Mumbai Sharad Mathur		1		
(d) Transfer to any Reserves			ecmea)			0.000		50.005					
	forward from	last year	eched)			3,292 0,537		59,295 73,292	Date : May 24th, 2024 Managing Director &	CEO			





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