

Process Information Document ("PID") for inviting Expression of Interest ("EOI") with respect to marble/stone/tiles etc. in the matter of Liquidation Process of M/s Margara Industries Ltd (CIN-U36999DL1979PLC009497) ("Corporate Debtor" "CD") dated 07.09.2021.

Date of Public Announcement:- 07.09.2021

Issued By :-

Paramjeet Singh Bhatia- Liquidator

Reg. No: IBBI/IPA-001/IP-N00961/2017-18/11582

M/s MARGRA INDUSTRIES LIMITED. – IN LIQUIDATION
(CIN: U36999DL1979PLC009497)

(A company under liquidation process vide Hon'ble NCLT order dated 15th October 2020)
Registered office of the Company/ Corporate Debtor: New Primary School Village Gharoli,
Delhi

Paramjeet Singh Bhatia is a Registered Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI). His IBBI Registration Number is: IBBI/IPA-001/IP-N00961/2017-18/11582. Paramjeet Singh Bhatia has been appointed as Liquidator of M/s Margra Industries Limited (In Liquidation) by Hon'ble National Company Law Tribunal (NCLT), Principal Bench, Delhi vide order dated 15.10.2020 to manage, protect, sell and liquidate the property, assets, business and other affairs of M/s Margra Industries Limited (In Liquidation).

Details of the Liquidator

Paramjeet Singh Bhatia

Partner in ARCK RESOLUTION PROFESSIONALS LLP

IBBI Regd. Details:

Email: bhatiaparam.s@gmail.com

Address: C-39, Surya Nagar, Ghaziabad, Uttar Pradesh-201011

Contact No.- 9920128849

Correspondence Details:

Office Address: 409, ARCK Resolution Professionals LLP, Ansal Bhawan, 16, K.G. Marg, Connaught Place, New Delhi- 110001 Contact No. 011-45101111

Email: insolvency@arck.in

Terms & Conditions Guiding the Process :-

1. The Liquidator by this process proposes to invite EOI for marble/stone/tiles etc lying at the factory premises (**Detailed in Annexure I**) of the Corporate Debtor as decided in the Stakeholders Consultation Committee meeting of the CD dated 26th August 2021.
2. The information contained in this document or any other such document uploaded with it is has been collected from various sources and this document is not a statutory document and no information being provided claims it to be comprehensive. Independent due diligence of the intended user of this document is highly recommended. The Liquidator nor his Insolvency Professional Entity, his partners, associates etc shall not be liable for any loss, damages or any other claim arising directly or indirectly of this process.
3. The materials are proposed on "**As is where is basis**", "**As is what is basis**", "**Whatever there is basis**" and "**Without any recourse basis**" and it does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer. The materials proposed herein is only an indicative list to give a brief idea about the items. The liquidator, however, neither guarantee the accuracy or completeness of the list nor confirm the availability of the individual items at the site. The prospective bidders are cautioned to exercise their own diligence in respect of the quantity, quality, condition, usefulness, availability and any other related aspects. For this the interested participants can conduct physical visit of the premises. The liquidator will not be responsible for any shortcomings/ shortfall or any other consequences arising out of the process.
4. The information contained in this Process Information Document or subsequently provided to whomsoever , whether verbally or in documentary or any other form by or on behalf of the Liquidator, is provided on the terms and conditions as set out in this Process Information Document. The Liquidator may in his absolute discretion, but without being under any obligation to do so, update, amend, withdraw or

supplement the information, assessment or assumptions or terms contained in this Process Information Document.

5. The Liquidator may ask for any document, authorisations, forms, undertakings, affidavits from the process applicant for due diligence, eligibility or any other such purpose.
6. The Liquidator will arrange for a physical visits/site visit of the interested participants/process applicants upon such request in order for them to conduct their own due diligence. The Liquidator reserves the right to not arrange a site visit for any reason whatsoever irrespective of the request of the Eligible participants.
7. This document prescribes a process whereby the interested participant is required to send a proposal with a value ascribed to the **entire block of materials** which it will submit for such materials. **It is further shared that it is proposed to sell the entire block of materials and no piecemeal proposal will be entertained in this regard.** The interested participant is required to submit an Earnest Money Deposit (EMD) of 10% of the value which it proposes which will later be set-off as a part of the consideration that the participant proposes on successful sale. Also the Liquidator reserves the right to forfeit the EMD at any given point of time if there arises any event which necessitates it like breach of any condition, failure to pay balance amount etc.
8. The successful participant will be provided a 14 days window for removal of the materials lying at the site.
9. It is ordained that the Applicant shall observe the highest standard of ethics during the process and shall not indulge in any corrupt, fraudulent, coercive, undesirable, restrictive practise (as understood in general legal parlance).
10. The interested participant will be responsible for all costs incurred by it on account of participation in the process and shall not be entitled for any re-imburement.
11. Further all applicable taxes, charges, expenses shall be borne by the successful participant required for any purpose whatsoever in this regard like removal from site etc.
12. The process shall be governed by the laws of India and any dispute shall be subject to the exclusive jurisdiction of the Adjudicating Authority, Courts, Tribunals at Delhi, India.

Annexure-I

Description of the Material

- Kota Stone,
- Indian Beige Marble (Katni),
- Green Granite Stone,
- Dholpur Stone Slabs,
- Tiles and Slabs,
- Any other stock of marble, granite stones, tiles etc.

The material up for expression of interest is lying at Plot No. D1, Block-D, Sector-11, Noida, District- Gautam Buddha Nagar, Uttar Pradesh-201301.

PARMJEET SINGH BHATIA
LIQUIDATOR
FOR MARGRA INDUSTRIES LTD.
IBBI REGN. NO. –IBBI/IPA-001/IP/P-00961/2017-2018/11582
EMAIL ID:bhatiaparam.s@gmail.com
Contact Number : 9920128849