

REVISED LIST OF STAKEHOLDERS AS ON 25.02.2021

M/S WIG BROTHERS CONSTRUCTIONS PVT. LTD.- IN LIQUIDATION

1. Financial Creditors

Amount in INR

S.No	Financial Creditors	Amount claimed	Claim amount admitted	Nature of Claim Admitted		%age
				Secured	Unsecured	
1	State Bank Of India	24,20,44,141	24,20,44,141	24,20,44,141	-	81.50
2	Pooja Mining & Marbles Pvt. Ltd.	1,24,12,455	1,24,12,455	-	1,24,12,455	4.18
3	Bhagat Industrial Corporation Ltd	30,41,438	30,41,438	-	30,41,438	1.02
4	B I Publications Pvt. Ltd.	36,49,726	36,49,726	-	36,49,726	1.23
5	United India Periodicals Pvt Ltd	48,66,310	48,66,310	-	48,66,310	1.64
6	Paisalo Digital Ltd.	3,09,58,886	3,09,58,886	3,09,58,886		10.43
	TOTAL	29,69,72,956	29,69,72,956	27,30,03,027	2,39,69,929	100.00

Security Interest for the credit facilities granted by SBI is as follows-

Working Capital Facilities:

a) Primary Security:-

- Entire current assets of the company comprising of:
 - Stock of RM,SIP,FG, Store & Spares, Consumable etc. (Present & Future) lying in the factory premises, godowns, stocking yards, elsewhere and including stock in transit and cash /credit balance in their loan a/cs.
 - All present & future Book debts / receivable s as also clean or documentary bill, domestic or export, weather accepted or otherwise and the cheques /draft /instruments etc drawn in its favour.
 - The stipulated cash margin for NFB limits.



b) Collateral Security :-

- EM of property no.6 road no. H-25, DLF Qutab Enclave, Ph-I, Gurgaon measuring 2841.76 sq. ft. **owned by Mr. Anil Mohan Wig & Mrs. Rachna Wig.**
- EM of residential flat at 10th Floor, Flat No. 1A-102, Ridgewood estate, DLF City -IV, Gurgaon measuring 1386 sqft along with covered parking space **owned by M/s Wig Brothers Construction Pvt. Ltd.**
- EM of Shop No.33, Block no. C SushantVyapar Kendra, Phase-II, SushantLok, Gurgaon having super area 288 sqft **owned by Sunil Mohan Wig.**
- EM of ground floor Shop no. GF-18, Block-C, SushantSushantVyapar Kendra, SushantLok-II, Gurgaon, having super area 186sqft **owned by Rachna Wig.**
- EM of commercial property at 3rd floor, Shop No.311 B, DLF Centre Point, Sector-11, Faridabad measuring 319 sqft **owned by M/s Wig Brothers Construction Pvt. Ltd.**
- EM of leasehold building (tenanted to central excise deptt.) no.117/42, Sarvodaya Nagar, Kanpur measuring 2798.71 sq. tf. **In the name of sh. Sunil Mohan Wig and Anil Mohan Wig due to death of Shri R.L. Wig.**
- EM of Plot No. 11 road, No A-46, DLF Qutab Enclave Complex Phase-I, Gurgaon, **in the name of Smt. Neelima Wig & Sh. Sunil Wig.**
- Create of charge over the entire fixed assets of the company.

c) Personal Guarantees of the following:-

Personal Guarantee

- Mr. Anil Mohan Wig
- Sunil Mohan Wig

Third Party Guarantee

- Mrs Rachna Wig
- Mrs Neelima Wig

Security Interest for the credit facilities granted by Paisalo Digital Ltd is as follows-

Business Loan :-

- a. Primary security: - Goods/ business assets belonging to the borrower.
- b. Personal Guarantees of the following:-

- Mr. Anil Mohan Wig
- Sunil Mohan Wig

Note:- In absence of relevant docs to substantiate the security of the borrower i.e. Due to non-availability of the NOC from the existing charge holders on the assets of the company the Liquidator has considered Paisalo Digital Ltd as a secured creditor for the secondary/subsequent charge on the business assets of the company.



2. Operational Creditors

S. No.	Name of Operational Creditor	Amount of Claim	Claim Admitted
1	S. M Choudhary Construction (Prop.)	59,62,821	20,76,397
2	Raj Bala	10,41,337	4,55,178
3	Satbir	23,97,367	14,15,936
	TOTAL	94,01,525	39,47,511

3. Claims of Workmen / Employees

S. No.	Name of Workemen / Employee	Amount of Claim	Claim Admitted
1	Saraj Sharma	4,05,670	4,05,670
2	Navneet Sharma	5,35,070	5,35,070
3	Gordhan Singh	11,03,095	11,03,095
4	Harish Chandra	17,42,678	9,00,177
5	Santosh Kumar Sah	8,66,610	4,10,135
6	Uday Kumar	8,64,848	4,22,538
7	Rajendra Singh	21,20,706	9,98,630
8	Gurdas Singh Negi	7,17,668	4,17,021
9	Shiv KishorTripathi	8,47,000	3,95,600
10	Hari Shankar Sharma	6,13,089	3,21,610
11	Hari Kishan	5,12,465	2,56,999
12	Lakhan Pal	6,79,329	3,60,723
13	Kamlesh Kumar Sharma	5,07,916	2,28,956
14	Pramod Kumar Pandey	2,72,964	90,613
15	ShahshiKiranSaxena	6,51,379	3,69,185
16	Vijay Saxena	11,13,466	6,38,430
17	Neeraj Rawat	7,51,878	2,91,280
18	Indira Nair	5,49,669	1,98,624
19	Mohd Shahid Ali	10,17,978	5,59,925
20	Ratnesh Kumar	3,66,107	2,45,761
21	Jai Kishore Chaturvedi	9,89,604	5,06,100
22	Ram NarainSahni	7,57,275	4,08,187



23	RajendraMahto	9,04,425	4,73,394
24	D.D Yadav	12,13,198	6,76,419
25	Deepak Singh Rawat	4,97,185	3,80,863
26	Kura	4,06,678	2,00,476
27	M.U Rahman	10,11,755	5,88,985
28	Mohan Pathak	8,30,368	4,61,200
	TOTAL	2,28,50,073	1,28,45,666

Note –

Till date the Liquidator has not got books of account and other information/data required from the ex-management of corporate debtor due to which we are not able to verify the claims with the records of CD. We had filed application with Hon'ble NCLT under section 34(3) of IBC against the ex-management/Statutory Auditor of the company seeking their direction to the ex-management/Statutory Auditor for the cooperation in providing the books of accounts and other information/data to us. After hearing our said application u/s 34(3), Hon'ble NCLT, vide its order dated 01.12.2020, has passed the order to penalize the director as they (directors) have shown their inability to provide documents as requested by the Liquidator. After that we hardly have a little scope to get the books of account and other information/data from the ex-management of corporate debtor. In view of the same the liquidator has decided to process/admit all claims of creditors based on best estimate of the amount due to them in terms of the provisions as per regulation 25 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 , as under:-

"Where the amount claimed by a claimant is not precise due to any contingency or any other reason, the liquidator shall make the best estimate of the amount of the claim based on the information available with him".

I view of the above stated reason we have admitted claims of operational creditors (3) & Workmen / Employee (28) on best estimate basis and amount of claim admitted is subject to revision/modification any time upon new information/data/facts received by/coming to the knowledge of the Liquidator



Paramjeet Singh Bhatia

Paramjeet Singh Bhatia
LIQUIDATOR

Date 25.02.2021
Place- New Delhi

M/S Wig Brothers Constructions Pvt. Ltd.
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