

Name of the Corporate Debtor: M/s DEHRADUN HIGHWAYS PROJECT LIMITED; Date of Commencement of Liquidation : 23.01.2023; List of Creditors/stakeholders as on: 30.03.2023

Summary of Claimants										(Amt in Rs)
S. NO.	CREDITOR	Liquidation - Amt. Claimed		Liquidation - Amt. Admitted		Claim Amt Rejected	Under Verification	Contingent	Details in Annexure	Remarks
		No of Claims	Amount	No of claim	Amount	Amount	Amount	Amount		
1	Secured Financial Creditors	7	15,94,00,74,773	7	15,94,00,74,773	-	-		Annexure -1	
2	Unsecured Financial Creditors	1	90,31,59,244	1	30,90,00,000	59,41,59,244	-		Annexure -2	SUPPORTING DOCUMENTS IN SUPPORT OF INTEREST NOT PROVIDED, HENCE PRINCIPAL amount admitted claim admitted based on merit
3	Operational creditors	3	12,53,35,50,411	3	18,41,15,348	52,56,59,324	-	11,82,37,75,739	Annexure -3	contingent as Arbitration proceeding between CD(DHPL) and NHAI is pending , therefore , the claim of EIEL could not be verified , hence not collated. However in the form of the Judgement passed by the Hon'ble Supreme Court in the matter of NTCP Ltd Vs Rajiv Chakraborty, This claim has been shown as Separate item i.e Under Adjudication
4	Operational Creditors (Govt)	1	32,84,76,682	1	32,84,76,682		-		Annexure -4	
5	Others									
	TOTAL	12	29,70,52,61,110	12	16,76,16,66,803	1,11,98,18,568	-	11,82,37,75,739		



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List of Secured Financial Creditors Claims

(Annexure-1) (Amt in Rs)

S. NO.	FINANCIAL CREDITOR	SECURED / UNSECURED	RELATIONS	Liquidation - Amt. Claimed	Liquidation - Amt. Admitted	Whether security interest relinquished ? Yes/No	Claim Amt Rejected	Under Verification	% Claim	% Admitted Claim	Details of Security	Remarks
1	ICICI Bank Limited	SECURED IN CONSORTIUM	Unrelated	7,76,83,28,666	7,76,83,28,666	Yes	-		48.73 %	48.73%	Annexure-1A	
2	Bank of India	SECURED TERM LOAN (OUT OF CONSORTIUM)	Unrelated	3,48,86,05,320	3,48,86,05,320	Yes	-		21.89 %	21.89%	Annexure-1A	
3	Punjab & Sind Bank	SECURED IN CONSORTIUM	Unrelated	1,06,02,58,589	1,06,02,58,589	Yes	-	-	6.65%	6.65%	Annexure-1A	
4	Union Bank of India	SECURED IN CONSORTIUM	Unrelated	1,22,80,11,717	1,22,80,11,717	Yes	-	-	7.70%	7.70%	Annexure-1A	
5	Punjab National Bank, (Earlier- Oriental Bank of Commerce)	SECURED IN CONSORTIUM	Unrelated	78,82,44,315	78,82,44,315	Yes	-	-	4.95%	4.95%	Annexure-1A	
6	Bank of Baroda (Dena Bank)	SECURED IN CONSORTIUM	Unrelated	85,55,63,581	85,55,63,581	Yes	-	-	5.37%	5.37%	Annexure-1A	
7	THE FEDERAL BANK LIMITED	SECURED IN CONSORTIUM	Unrelated	75,10,62,585	75,10,62,585	Yes	-	-	4.71%	4.71%	Annexure-1A	
7	TOTAL			15,94,00,74,773	15,94,00,74,773		-	-	100.00%	100.00%		



List of Security Interest Annexure- 1A

A) Bank of India:-

a) Principal:-

Second Charge over the followings-

1. Monies lying in the Escrow accounts into which all the Investments for the project including senior debts, Equity and Equity like Investments and all annuity receipts shall be deposited.
2. Assignment rights, Interest, Obligations of the Borrower to or in favour of facility agent as nominee and for the benefit of the senior lenders, to the extent covered by and in accordance with the substitution agreement as security for financing provided by Senior lenders under the financing agreement.
3. First Charge is offered to NHAI to the Extent of Rs 280.00 Crores as bridge funding (Approval M.Com/28.09.2016).

b) Collateral Security:

Pledge of 51% (Fifty One percent) of the paid up equity shares capital of DHPL held by Sponsor (EIEL) M/s ERA Infra Engineering Ltd. (the "Pledge shares") being the promoter in the equity capital of the borrower during the tenor of the Loan facility.

c) Personal Guarantee:

Irrevocable and unconditional deed of Guarantee of Shri H.S. Bharana

B) Bank of Baroda :-

Principal :-

First pari-passu charge over the followings

1. Monies lying in the Escrow accounts in to which all the Investments for the project including senior debts , Equity and Equity like Investments and all annuity receipts shall be deposited.



2. Assignment rights , Interest, Obligations of the Borrower to or in favour of facility agent as nominee and for the benefit of the senior lenders , to the extent covered by and in accordance with the Concession /substitution agreement as security for financing provided by Senior lenders under the financing agreement.

Collateral :

- Sponsors (EIEL) shall pledge 51% of the paid-up equity share capital DHPL during the tenor of the loan facility.
- Shortfall undertaking from EIEL.
- Personal Guarantee of Sh. Hem Singh Bharana.

C) Federal Bank :-

a) Principal :-

First pari passu charge over the followings

1. Monies lying in the Escrow accounts in to which all the Investments for the project including senior debts , Equity and Equity like Investments and all annuity receipts shall be deposited.
2. Assignment rights, Interest, Obligations of the Borrower to or in favour of facility agent as nominee and for the benefit of the senior lenders , to the extent covered by and in accordance with the substitution agreement as security for financing provided by Senior lenders under the financing agreement.
3. Sponsors (EIEL) M/s ERA Infra Engineering Ltd shall Pledge 51% (Fifty One percent) of the paid up equity shares capital of DHPL during the tenor of loan facility.

As the shares of the Company are not listed, The value is taken NIL.

b) Collateral Security: NIL
NIL

c) Personal Guarantee:
Personal Guarantee : Shri H.S. Bharana Net Worth of Rs 4.21 Cr as on 31.03.2014



D) ICICI BANK :-

The payments Obligation towards RTL-1:(ECB facility being a sub limit of the RTL-I) and RTL-II are secured by the following securities and Contractual Comforts furnished by the Corporate Debtor/ Sponsor, as the case may be:

a) Principal-

First pari passu charge by way of Hypothecation over the followings

1. Monies lying in the Escrow accounts into which all the Investments for the project including senior debts, Equity and Equity like Investments and all annuity receipts shall be deposited.
2. Assignment, Charge over rights, Interest, Obligations of the Borrower (DHPL) Or In favour of Security Trustee for the benefit of the new lenders to the extent covered by and in accordance with the substitution agreement as security for financing provided by NEW lenders under the financing agreement.
3. Pledge of 51% (Fifty One percent) of the paid-up equity shares capital of DHPL Held by Sponsors.

b) Contractual Comfort

1. Personal Guarantee of Shri Hem Singh Bharana
2. Sponsor Undertaking of EIEL including all supplement there to and ,
3. Deed of undertaking Executed by DHPL including all supplement there to

E) Punjab and Sindh Bank :-

The Term loan facility along with interest and all other monies due, is secured, **ranking first pari-passu charge** in favour of the senior lenders by way of:

1. Monies lying in the Escrow Account into which all the investments for the Project including Senior Debt, Equity & Equity like instruments and all annuity receipts shall be deposited.
2. Assignment of rights, interest and obligations of the Borrower to or in favour of the Facility agent as nominee and for the benefit of the Senior Lenders, to the extent covered by and in accordance with the Substitution Agreement as security for financing provided by Senior Lenders under the Financing Agreement.
3. 51 % of the paid-up equity share capital of the sponsors company by way of Pledge during the tenor of the loan facility.

F) PNB :-

Ranking first pari-passu charge:-

The Term loan facility along with interest and all other monies due, is secured, **ranking first pari-passu charge** in favour of the senior lenders by way of:

1. Monies lying in the Escrow Account into which all the investments for the Project including Senior Debt, Equity & Equity like instruments and all annuity receipts shall be deposited.
2. Assignment of rights, interest, and obligations of the Borrower to or in favour of the Facility agent as nominee and for the benefit of the Senior Lenders, to the extent covered by and in accordance with the Substitution Agreement as security for financing provided by Senior Lenders under the Financing Agreement.
3. Pledged of 51 % of the paid-up equity share capital of the sponsors company by way of Pledge during the tenor of the loan facility as a security to the secured Lenders.

G) Union Bank Of India:-

Ranking first pari-passu charge: -

The Term loan facility along with interest and all other monies due, is secured, **ranking first pari-passu charge** in favour of the senior lenders by way of:



1. Monies lying in the Escrow Account into all the investments for the Project including Senior Debt, Equity & Equity like instruments and all annuity receipts shall be deposited.
2. Assignment of rights, interest and obligations of the Borrower to or in favour of the Facility agent as nominee and for the benefit of the Senior Lenders, to the extent covered by and in accordance with the Substitution Agreement as security for financing provided by Senior Lenders under the Financing Agreement.
3. Pledge of 51 % of shares Equity Share Holdings of the company.

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List of Unsecured Financial Creditors

Annexure-2 (Amount in Rs)

S. NO.	FINANCIAL CREDITOR	SECURED / UNSECURED	RELATIONS	Liquidation - Amt. Claimed	Liquidation - Amt. Admitted	Claim Amt Rejected	Under verification	% Claim	% Admitted Claim	Remarks
1	Hyderabad Ring Road Projects Pvt Ltd	UNSECURED (OUT OF CONSORTIUM)	RELATED	90,31,59,244.00	30,90,00,000.00	59,41,59,244	-	100.00%	100.00%	SUPPORTING DOCUMENTS INSUPPORT OF INTEREST NOT PROVIDED, HENCE PRINCIPAL amount admitted claim admitted based on merit
1	TOTAL			90,31,59,244.00	30,90,00,000.00	59,41,59,244		100.00%	100.00%	



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List of Operational Creditors							Annexure-3 (Amount in Rs)			
S. NO.	OPERATIONAL CREDITOR	SECURED / UNSECURED	RELATIONS	Liquidation - Amt. Claimed	Liquidation - Amt. Admitted	Claim Amt Rejected	Under Cerification	Under Contingent	% Claim	Remarks
1	ERA INFRASTRUCTURE (INDIA) LTD	UNSECURED	RELATED	5,54,43,363	3,38,23,915	2,16,19,448	-		0.44%	
2	Era Infra Engineering Limited	UNSECURED	RELATED	12,15,57,13,093		33,19,37,354	-	11,82,37,75,739	96.99%	
3	Haridwar Highways Project Limited	UNSECURED	RELATED	32,23,93,955	15,02,91,433	17,21,02,522	-		2.57%	
3	TOTAL			12,53,35,50,411	18,41,15,348	52,56,59,324.00	-	11,82,37,75,739.00	100.00%	

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List of Operational Creditor (Govt)						Annexure-4 (Amt in Rs)				
S. NO.	FINANCIAL CREDITOR	SECURED / UNSECURED	RELATIONS	Liquidation - Amt. Claimed	Liquidation - Amt. Admitted	Claim Amt Rejected	Under Verification	% Claim	% Admitted Claim	Remarks
1	Office pof the Deputy Commissioner of Income Tax , Circle-74(1),	UNSECURED	UNRELATED	32,84,76,682.00	32,84,76,682.00		-			
1	TOTAL			32,84,76,682.00	32,84,76,682.00	-	-	0.00%	0.00%	

