

Winsome Yarns Limited

Regd. Office: SCO 191-192, Sector 34-A, Chandigarh -160022

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Notes	Year Ended March 31, 2023	Year Ended March 31, 2022
INCOME			
Revenue from operations	24	3,093.37	4,347.24
Other income	25	470.70	24.95
Total Income		3,564.07	4,372.19
EXPENSES			
Cost of material consumed		755.54	508.57
Purchase of stock-in-trade		-	-
Excise duty		-	-
Change in inventories of finished goods, work in process and stock in trade	26	411.22	(152.37)
Employees benefit expenses	27	1,606.54	1,860.76
Finance costs	28	-	-
Depreciation and amortisation	29	1,387.32	1,486.31
Other expenses	30	2,045.30	2,131.59
Total Expense		6,205.92	5,834.86
Loss before exceptional items and tax		(2,641.85)	(1,462.67)
Less: Exceptional items		-	-
Loss before tax		(2,641.85)	(1,462.67)
Less/(-Add): Tax expense			
Current tax		-	-
Deferred tax	7	-	-
Loss after tax		(2,641.85)	(1,462.67)
Other comprehensive income		-	65.08
Total Comprehensive Income		(2,641.85)	(1,397.59)
Earnings per equity share [par value of Rs. 10 (Rs. 10) each]			
1. Basic (Rs.)	31	(3.74)	(1.98)
2. Diluted (Rs.)	31	(3.74)	(1.98)

SIGNIFICANT ACCOUNTING POLICIES 2
NOTES TO THE FINANCIAL STATEMENTS 3-33

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date.

Dhana & Associates
(Formerly Khandelia & Sharma)
Chartered Accountants
Firm Registration No. 510525C
By the hand of

CA. Arun Khandelia
Partner
Membership No.: 089125
May 29, 2023
New Delhi (Camp at Chandigarh)



(Signature)
Manish Bagrodia
Chairman & Managing Director
DIN 00046944

(Signature)
Pankaj Mahajan
Director
DIN 06994712

(Signature)
Neha Singhal
Company Secretary

(Signature)
Sanjay Sharma
Chief Financial Officer

Winsome Yarns Limited

Notes forming part of audited standalone financial statements as at and for the year ended on March 31, 2022

Particulars	Year Ended	Year Ended
	March 31, 2023	March 31, 2022
25 Other Income		
Interest received	12.03	9.79
Foreign exchange rate difference (net)	-	-
Provisions written back	458.67	-0.02
Deferred grant income	-	-
Gain/Loss on waiver of W.C.Loan	-	-
Miscellaneous income	-	15.18
	<u>470.70</u>	<u>24.95</u>
26 Change in inventories of finished goods, work in process and stock in trade		
Closing Stock		
Finished goods		
- Yarn	34.10	55.43
- Knitwear	181.97	555.57
	<u>216.07</u>	<u>611.00</u>
Work in process		
- Yarn	15.92	48.56
- Knitwear	158.48	142.13
	<u>174.40</u>	<u>190.69</u>
	<u>390.47</u>	<u>801.69</u>
Less : Opening Stock (A)		
Finished goods		
- Yarn	55.43	101.91
- Knitwear	555.57	325.87
	<u>611.00</u>	<u>427.78</u>
Work in process		
- Yarn	48.56	71.90
- Knitwear	142.13	149.64
	<u>190.69</u>	<u>221.54</u>
	<u>801.69</u>	<u>649.32</u>
(B)		
(increase) /Decrease in inventories (B-A)	<u>411.22</u>	<u>(152.37)</u>
27 Employee benefit expenses		
Salaries, wages, bonus, etc.	1,528.90	1,741.72
Contribution to provident and other funds	59.58	89.73
Employees welfare	18.06	29.31
	<u>1,606.54</u>	<u>1,860.76</u>
28 Finance costs		
Interest paid on:		
Borrowings	-	-
	<u>-</u>	<u>-</u>
29 Depreciation and amortisation		
Depreciation	1,382.51	1,481.49
Amortisation	4.81	4.82
	<u>1,387.32</u>	<u>1,486.31</u>
30 Other expenses		
Stores and spares consumed	489.63	650.70
Power and fuel	883.59	815.42
(net of credit received on account of power generation by Captive MHPs)		
Repairs and maintenance		
-Building	15.63	12.23
-Plant and machinery	3.52	2.90
-Others	33.48	44.61
Processing and dyeing charges	16.53	34.15
Material handling charges	0.11	0.89
Lease rent of land	3.31	3.31
Rent	1.56	2.04
Rates and taxes	20.20	3.07
Printing and stationery	4.20	1.61
Director's meeting fees	2.15	2.05
Insurance	36.95	35.83
Bank charges	13.29	2.01
Traveling and conveyance	128.21	132.76
Postage, telegrams and telephones	10.25	10.72
Legal and professional charges	137.49	194.11
Charity and donation	-	1.08
Foreign exchange rate difference (net)	8.53	7.03
Provisions written back	-	-
Bad Debts	-	-
Less:- Provision for Doubtful debts written back	-	-
Payment to auditor		
-Audit fees	5.00	5.90
-Tax audit fees	1.00	1.36
-Other services	2.07	5.98
-Reimbursement of expenses	-	-
Fair value adjustment on security deposit	-	-
Commission on sales	17.67	-
Freight and handling charges	29.48	29.52
Advertisement and other selling expenses	98.23	69.69
Miscellaneous	103.21	62.62
	<u>2,045.30</u>	<u>2,131.59</u>



31 Earnings per share

EPS is calculated by dividing the profit after tax attributable to the equity shareholders by the weighted average of the number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per equity share are as stated below:

(a) Net (loss)/profit available for equity shareholders	Rs., Lakhs	(2,641.85)	(1,397.59)	:
(b) Weighted average number of equity shares outstanding for calculation of				
- Basic and diluted earnings per share	Nos., Lakhs	707.07	707.07	:
(c) Nominal value	Rs.	10.00	10.00	:
(d) Earnings per share (a)/(b)				
- Basic and diluted	Rs.	(3.74)	(1.98)	:
- Diluted	Rs.	(3.74)	(1.98)	:

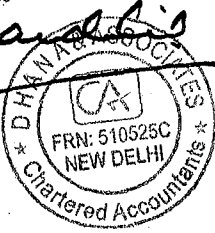
32 Figures have been rounded off to the nearest Rupees in lakhs.

33 Figures of the previous year have been regrouped/recast, wherever necessary, to confirm to current years presentation.

The above accompanying notes are an integral part of the standalone financial statements.

Dhana & Associates
(Formerly Khandelia & Sharma)
Chartered Accountants
Firm Registration No. 510525C
By the hand of

CA. Arun Khandelia
Partner
Membership No. : 089125
May 29, 2023



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Chairman & Managing Director
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