

NEWS IN BRIEF

Patanjali to raise Rs 250 crore

NEW DELHI: Baba Ramdev-led Patanjali Ayurved plans to issue debentures worth Rs 250 crore that will be used to meet its working capital requirements and strengthen supply chain network. This would be the first-ever issuance of debentures by the Haridwar-based firm, which has emerged as one of the leading companies in the FMCG segment in recent years.

Natural gas under GST regime?

NEW DELHI: The government is looking at ways to bring natural gas under the Goods and Services Tax regime to promote the use of the environment-friendly fuel and to start the process of bringing the entire oil and gas sector under the new tax regime, said Tarun Kapoor, secretary, Ministry of Petroleum and Natural Gas.

'Need NDB to be global dvpt institution'

NEW DELHI: Finance Minister Nirmala Sitharaman on Wednesday emphasised the need for growing New Development Bank into a global development institution, while preserving BRICS values. She also appreciated the leadership role played at the New Development Bank (NDB) by Indian banker K V Kamath, who will be leaving the institution as president on completion of his term.

RIL-RE price jumps 11%

MUMBAI: With just two more trading sessions to go, the share price of Reliance Industries-A-Rights Entitlement (RIL-RE) closed at Rs 201.5 with a gain of 11 per cent on Wednesday. It touched an intra-day high of Rs 209.90 per share.

Ola Electric acquires Etergo

NEW DELHI: Ola Electric Mobility (OEM) said it has acquired Amsterdam-based Etergo BV, a move that will help the Indian firm foray into the global premium electric two-wheeler market. Ola Electric said it aims to launch its electric two-wheeler in India in 2021, and the acquisition of Etergo will further bolster OEM's engineering and design capabilities.

Future Retail to raise up to Rs 650 cr

NEW DELHI: Debt-ridden Future Retail on Wednesday said its board has approved raising up to Rs 650 crore by issuing non-convertible debentures (NCDs) to pare debt. The NCDs will be issued on private placement basis in one or more tranches, Future Retail said in a BSE filing.

SFIO to probe Jaiprakash Associates

NEW DELHI: The Serious Fraud Investigation Office (SFIO) will probe Jaypee group's flagship firm Jaiprakash Associates and bankruptcy-bound Jaypee Infratech for alleged financial irregularities, according to a source. The probe agency comes under the corporate affairs ministry.

Biocon gets DCGI nod for device

NEW DELHI: Biotechnology major Biocon on Wednesday said its subsidiary has received approval from the Drugs Controller General of India (DCGI) for a medical device to treat critical COVID-19 patients.

7.75% Savings (Taxable) Bonds scheme withdrawn

AGENCIES
New Delhi

The government has decided to withdraw 7.75% Savings (Taxable) Bonds scheme from the close of banking business on Thursday due to declining interest rates.

The scheme, commonly known as RBI Bonds or GOI bonds, is popular among retail investors who looking for safety of principal and a regular income. NRIs, however, are not eligible for making investments in these bonds.

"The Government of India, hereby notifies that the 7.75 per cent Savings (Taxable) Bonds, 2018..shall cease for subscription with effect from the

SBI simplifies EMI moratorium process

MUMBAI: SBI said it has simplified the equated monthly instalment (EMI) deferment process for eligible borrowers who want to avail moratorium on term loan repayments. It has reached out to all its eligible loan customers to obtain their consent to stop their standing instructions (SIs) / National Automated Clearing House (NACH) mandate for the EMIs falling due in June, July and August 2020.

close of banking business on Thursday, the 28th of May, 2020," said a notification on Wednesday.

The Reserve Bank of India too has notified the Cessation of 7.75 per cent Savings (Taxable) Bonds, 2018. Interest on the Bonds is taxable.

The Bonds are issued at par at Rs 100. The minimum subscription was fixed at Rs 1,000.

As per the scheme, the Bonds are repayable on the expiration of seven years from the date of issue.

The interest rate on bank fixed deposits as well as lending rates are on decline with the Reserve Bank of India lowering the key short-term lending (repo) rate. The repo rate is currently at historic low of 4%.

Dabur India Q4 profit dips 24% at ₹281.6 cr amid disruptions

AGENCIES
New Delhi

Homegrown FMCG major Dabur India Ltd reported a 24.19% decline in consolidated net profit at Rs 281.60 crore for the fourth quarter ended March due to severe disruptions caused by COVID-19 and the subsequent lockdown.

The company had posted a consolidated net profit of Rs 371.49 crore in January-March quarter a year ago, Dabur India said.

Its revenue from operations was down 12.34% to Rs 1,865.36 crore during the quarter under review, as against Rs 2,128.19 crore in the corresponding quarter of the previous fiscal.

"Dabur opened the fourth quarter on a positive note,



successfully tapping the growth opportunities. However, the COVID-19 outbreak in March, followed by the nationwide lockdown, caused severe disruptions in our business and brought sales to a virtual standstill in the second fortnight of March 2020," Dabur India CEO Mohit Malhotra said. Malhotra further said that "with most of products across our Health Care, Home & Personal Care and Foods portfolio falling in

the non-essential category, the pre-season sales of summer skewed products to meet the seasonal demand was severely impacted".

According to the company, it was on "track to deliver a 4.5% growth in quarterly revenue and 12.5% growth in net profit before exceptional, had COVID-19 not happened".

Dabur's revenue from consumer care business segment was down 11.08% to Rs 1,590.38 crore as against Rs 1,788.56 crore in the year-ago period. Food business revenue declined 21.36% to Rs 219.44 crore, as compared with Rs 279.07 crore in the year-ago period.

Revenue from retail business decreased 10.13% to Rs 28.27 crore, from Rs 31.46 crore in the corresponding

ABFRL posts Q4 loss of ₹146.59 cr

AGENCIES
New Delhi

NEW DELHI: Aditya Birla Fashion and Retail Ltd (ABFRL) reported a consolidated net loss of Rs 146.59 crore in the fourth quarter ended March 31, 2020, impacted by the coronavirus pandemic.

The company, which had posted a consolidated net profit of Rs 202.64 crore in the same quarter a year ago, said its board has approved raising Rs 1,000 crore by way of a rights issue.

Revenue from operations during the quarter under review stood at Rs 1,831.88 crore. It was at Rs 1,915.31 crore in the year-ago peri-

Boeing clips 12,000 employees' wings

NEW YORK: Boeing is cutting more than 12,000 jobs through layoffs and buyouts as the coronavirus pandemic seizes the travel industry, and more cuts are coming.

One of the nation's biggest manufacturers will lay off 6,770 US employees this week, and another 5,520 workers are taking buyout offers to leave voluntarily in the coming week Air travel within the US tumbled 96% by mid-April, to fewer than 100,000 people on some days. It has recovered slightly.

The Transportation Security Administration said it screened 264,843 people at airports on Tuesday, a drop of 89% compared with the same Tuesday a year ago.

Boeing had said it would cut 10% of a work force that num-



bered about 160,000. A Boeing spokesperson said Wednesday's actions represent the largest number of job cuts, but several thousand additional jobs will be eliminated in the next few months.

The layoffs are expected to be concentrated in the Seattle area, home to Boeing's commercial-airplanes business.

The defense and space division is stable and will help blunt the impact of the decline in air travel and demand for passenger jets, the company said.

Sun Pharma Q4 net profit declines 37%

MUMBAI: Pharma major Sun Pharmaceutical Industries on Wednesday reported a 37.12% decline in its consolidated net profit to Rs 399.88 crore for the quarter ended March 2020, mainly on account of one time exceptional loss.

It had posted a net profit of Rs 635.88 crore in the same period previous fiscal, Sun Pharma said. Consolidated revenue from operations stood at Rs 8,184.94 crore for the quarter under consideration as against Rs 7,163.92 crore in the same period a year ago, it added.

The company had a one-time exceptional loss of Rs 260.64 crore in the quarter ended March 2020, the filing said.

भोपाल विकास प्राधिकरण, भोपाल						
क्रमांक/180/राजस्व/भोविप्रा/20	भोपाल, दिनांक 26.05.2020					
भोपाल विकास प्राधिकरण के चेतक कॉम्प्लेक्स योजना में हॉल का विक्रय के लिये तीन लिफाफा पद्धति के अन्तर्गत निविदा देने हेतु निर्धारित प्रथम भोपाल विकास, प्राधिकरण के लेखा शाखा से नगद रु. 500/- जमा कर दिनांक 28.05.2020 से दिनांक 10.06.2020 तक कार्यालयीन समय में प्राप्त किये जा सकते हैं एवं भोपाल बंद प्रस्ताव निर्धारित घरोहर की राशि के बैंक ड्राफ्ट के साथ निविदाकर्ता उक्त निवत अवधि में किसी भी कार्य दिवस में राजस्व अधिकारी के कक्ष में रखे गये सील बंद बैंक में अपने आंचर डाल सकते हैं, साथ निविदा अगामी कार्य दिवस में दिनांक 11.06.2020 को दोपहर 12.00 बजे उपस्थित निविदा कर्ताओं के समक्ष खोले जायेंगे।						
क्र.	हॉल/इकाई/को का विवरण	क्षेत्रफल वर्गफुट में	किराये की दर	प्रतिमिचन किराया	पंजीयन राशि	प्रतिमाह किराया
1	चेतक कॉम्प्लेक्स, एम. पी. नगर जे-02, प्रथम-तल	5324.90 वर्गफुट	63/-	13,41,878/-	1,34,188/-	3,35,489/-
2	द्वितीय तल	2673.43 वर्गफुट	63/-	6,73,706/-	67,371/-	1,66,427/-

नोट :- हॉल को किराये पर शासकीय संस्थाओं निम्न/मण्डल विभाग/केन्द्र सरकार/राज्य सरकार के कार्यालय प्रयोजन हेतु।
स्वाक्षरी
उप मुख्य कार्यपालन अधिकारी
भोपाल विकास प्राधिकरण
भोपाल

WEST CENTRAL RAILWAY
E-Tender Notice
No.: BPL/TRO/18BRR/2020/
03, Dated: 26.05.2020
E-Tender is invited from willing and experienced contractors by DRMT/TRO/Bhopal (West Central Railway) for and on behalf of President of India. Name of work with its location: House keeping and preparation of meal including provision of subsidized meals, provision of Cooking Gas, Supply-Installation and AMC work of RO plant and Pest control work at 18 Bungalow Running Room (Rari) for 730 days, Estimated Cost: ₹ 2,37,58,680.37(Rs. Two Crore Thirty Seven Lakh Fifty Eight thousand Six Hundred Eighty and Thirty Seven paise only including all taxes). Earnest Money to be deposited: ₹ 2,68,800/- (Rs. Two Lakh Sixty Eight Thousand Eight Hundred only). Cost of Tender Form: ₹ 10,000/- (Rs. Ten Thousand Only). Tenderer should submit Earnest Money & Cost of Tender Form as per instruction given in General Instruction of E-Tender. Last Date and Time of closing of e-tender: 22.06.2020, 15.30 Hrs. For more information about Terms and conditions related to tender may be viewed on website <https://www.ireps.gov.in> Information should be checked up to last date of closing of e-tender so that any corrigendum in tender may be brought into notice.
Sr. DEE/TRO,
West Central Railway, Bhopal
रेल यात्रा के दौरान शिकार्यक हेतु 138 पर एवं सूचना हेतु 182 पर संपर्क करें।

PUBLIC NOTICE
(Without Prejudice)
Notice is hereby given that SHRI. SAI CORPORATION is the Owner of Office No.101 admeasuring 325 sq. ft area on 1st floor, in the building known as 'SHREEKANT CHAMBERS PREMISES CO-OPERATIVE SOCIETY LIMITED' situated at Plot bearing CTS No. 669, 669/1 to 6 and 783 (part) of Village-Borla, Taluka-Kurla, V.N. Purav Marg, Chembur, Mumbai-400071 along with 5 Fully paid up Shares bearing dist. Nos. from 01 to 05 (both inclusive) in Share Certificate No.1 (hereinafter referred to as the 'Said Premises'). The Said Premises is free from all encumbrances, charge, disputes, claims, lien or mortgage of any nature whatsoever. Further, Original Agreement dated 12.12.1995 executed by and between SHRIKANT STUDIOS PVT. LTD. (herein called as the 'PROMOTERS') AND SHRI. SAI CORPORATION (herein called as the 'THE UNIT PURCHASER') and Original Share Certificate No.1 pertaining to Said Premises have been lost, misplaced and not been found till date. Any person who finds the said Original Agreement should intimate to the undersigned and if any person, Bank, Financial institution having any claim or right in respect of the said property by way of inheritance, share, sale, mortgage, lease, lien, license, gift, possession or encumbrance whatsoever or otherwise or having above or any other related agreement/s is hereby called upon to intimate to the undersigned within 14 days from the date of publication of this notice of his/her/their such claim of any with all supporting documents if any of such person failing which shall be treated as waived and not binding on our client.
Date: 28.05.2020.
Place: Mumbai. Sd/-
MR. RAVINDRA KUMAR S. YADAV,
M.A., L.L.M. Advocate High Court
C/o. Girish P. Jain & Co.
101-102, Peace Haven, N. M. Kale Marg, Dadar (West), Mumbai-400028.

FORM G
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
FOR THE ATTENTION OF PROSPECTIVE RESOLUTION APPLICANTS OF
M/s Solo Metals Private Limited

Relevant Particulars	
1. Name of the corporate debtor	Solo Metals Private Limited
2. Date of incorporation of corporate debtor	07th April 1995
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, National Capital Territory Delhi And Haryana, Under Companies Act 1956
4. Corporate identity number / limited liability identification number of corporate debtor	U74899DL1995PT0067306
5. Address of the registered office and principal office (if any) of corporate debtor	PU-108, Pitampura, Delhi -110034 India
6. Insolvency commencement date of the corporate debtor	17th December 2019
7. Date of invitation of expression of interest	28th May 2020
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Minimum Eligibility Criteria for resolution applicants (Singly, Jointly or in consortium) to approach the Resolution Professional ("RP") with Resolution plan - • For Body Corporates and Other Persons: Minimum Net worth of INR 2 crores as on 31/03/2019 supported by Documentary Evidence. • For Funds/PE Investors/Financial Institutions: Minimum Assets under Management or Funds Deployed or Committed funds available for investment of INR 100 crores as on 31.03.2019. Complete Details available at website, www.ark.in or may be sought by E-mail at insolvency@ark.in
9. Norms of ineligibility applicable under section 29A are available at:	Available at websites of: - www.ark.in - www.ireps.gov.in - www.ibbi.gov.in Or may be sought by E-mail at insolvency@ark.in
10. Last date for receipt of expression of interest	12th June 2020
11. Date of issue of provisional list of prospective resolution applicants	17th June 2020
12. Last date for submission of objections to provisional list	22nd June 2020
13. Date of issue of final list of prospective resolution applicants	24th June 2020
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	22nd June 2020
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information.	All the Prospective Resolution Applicants ("PRA") in the provisional list and those PRAs who have contested against their non-inclusion in the provisional list shall be provided Request For Resolution Plan (RFRP), evaluation matrix and information memorandum electronically. Further information may be obtained by sending e-mail at insolvency@ark.in
16. Last date for submission of resolution plans	22nd July 2020
17. Manner of submitting resolution plans to resolution professional	By E-mail at insolvency@ark.in , by Regd post/ Speed post or in Person in sealed Envelopes.
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	10th August 2020
19. Name and registration number of the resolution professional	Name: Ashok Kumar Dewan REG NO: IBBI/PA-001/IP-P00603/2017-18/11054
20. Name, Address and e-mail of the resolution professional, as registered with the Board	NAME: ASHOK KUMAR DEWAN Add: B1/D2, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi - 110044 E-Mail: akdewan1001@gmail.com
21. Address and email to be used for correspondence with the resolution professional	Add: ARCK Resolution Professionals LLP 409, 4th Floor, Ansal Bhawan, 16 K G Marg, Connaught Place, New Delhi 110001 E Mail Id: insolvency@arck.in
22. Further Details are available at or with	At Website: www.ark.in Or may be sought by E-mail from Resolution Professional at insolvency@arck.in
23. Date of publication of Form G	28th May 2020

ASHOK KUMAR DEWAN
(Resolution Professional)
REG NO: IBBI/PA-001/IP-P00603/2017-18/11054
Reg Add: B1/D2, 2nd Floor, Mohan Cooperative Industrial Estate,
New Delhi - 110044
Date: 28-05-2020
Place: New Delhi
For M/s Solo Metals Private Limited

Bank of Baroda
Zonal Stressed Asset Recovery Branch - Mehner Chandra
Ground floor, Dr. Sunderlal Behl Marg, Ballard Estate
Mumbai-400001. Ph: +91 22 43683801/ 43683807.
NOTICE
Date 19.03.2020
M/s MIJAN Imex International Pvt Ltd., 1093/1206, Regus Level 1, Trade Centre, Bandra Kurla Centre, Bandra (E), Mumbai-400098
315, 3rd floor, Bldg. No.11, Mhada Commercial Complex, BKC, Bandra (E)
Plot No 97, Sector, 19A, Behind Commodity Exchange Building APMC, Vashi, Navi Mumbai-400705
Mr Masjar Atiar Rehman (Director & Mr Mijanar Atiar Rehman, C/o 702 A Wing, Shakuntala Paradise, Lodha Heaven, Nilaje, Dombivli (E), Mumbai-219, 2nd floor, Creative Industrial Estate - Sunder Nager, Kalina Santrakruz (E) Mumbai-400058
Dear Sir,
Ref: Removal Of inventory lying at Flat No at flat No 909, 9th Floor, C-Wing, Bhoomi Vally CHS Ltd, Thakur Village, Kandivli (E), Mumbai
We write to inform you that the aforesaid flat was auctioned by bank through E-Auction dated 26.02.2020 under SARFAESI Act-2002. The successful bidder has deposited the sale/bid amount and accordingly sale has been issued by us.
In view of this, we request you to remove the movable items lying inside of the said flat. While removing your goods please ensure that there should not be any structural damage to the said flat.
In case you fail to remove the movable items we will be forced to auction the same and against to your liability.
If any structural damage to flat, Damage to POP tiles, glasses and fixtures etc. occurs to flat, you will be held responsible for the same and the damages will be recovered from you. Kindly acknowledge the same.
Yours faithfully
Date : 19.03.2020
Place : Mumbai
Authorised Officer
Bank of Baroda

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY SCHEME PETITION NO. 916 OF 2020
IN
COMPANY SCHEME APPLICATION NO. 4093 OF 2019.
In the matter of the Companies Act, 2013 (18 of 2013)
AND
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder as in force from time to time;
AND
In the matter of Scheme of Amalgamation of PRAGATI CHEMICALS LIMITED, the Transferor Company with RESINS AND PLASTICS LIMITED, the Transferee Company.
PRAGATI CHEMICALS LIMITED,)
a company incorporated under the)
Companies Act, 1956 having its)
registered office at Plot No. A-8,)
Marol Industrial Estate of MIDC,)
Cross Road B, Street No. 5,)
Andheri (East), Mumbai - 400093.) ...Petitioner Company No.1
RESINS AND PLASTICS LIMITED,)
a company incorporated under the)
Companies Act, 1956 having its)
registered office at Plot No. A-8,)
Marol Industrial Estate of MIDC,)
Cross Road B, Street No. 5,)
Andheri (East), Mumbai - 400093.) ... Petitioner Company No.2

NOTICE OF PETITION
A Joint Petition under Sections 230 to 232 of the Companies Act, 2013 presented by PRAGATI CHEMICALS LIMITED Transferor Company with RESINS AND PLASTICS LIMITED, the Transferee Company for sanctioning Scheme of Amalgamation of PRAGATI CHEMICALS LIMITED, the Transferor Company with RESINS AND PLASTICS LIMITED, the Transferee Company was admitted by the Hon'ble National Company Law Tribunal, Mumbai Bench on 20th day of May, 2020. The said Petition is fixed for hearing before the Hon'ble Tribunal taking company matters on 25th day of June, 2020 in the forenoon. Any one desirous of supporting or opposing the said Petition should send to the Petitioner's Advocates Notice of his intention signed by him or his advocate not later than two days before the date fixed for the hearing of the Petition, the grounds of opposition or a copy of affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the Petitioner's Advocates to any person requiring the same on payment of the prescribed charges for the same.
Dated this 27th day of May, 2020.
FOR RAJESH SHAH & CO.
Advocates for the Petitioner
M/S RAJESH SHAH & CO.
Advocates for the Petitioner,
16, Oriental Building,
30, Nagindas Master Road,
Flora Fountain, Fort,
Mumbai - 400 001