

## FINANCIAL EXPRESS

## ECONOMY 3

**RETAIL PRICES OF** diesel in Delhi rose to all-time high of ₹75.79/litre on Wednesday with rates of auto fuels being raised for the 11th day in a row by state-run oil-marketing companies (OMCs) in a bid to revive their marketing margins.

The previous high of retail diesel price in Delhi was ₹75.69/litre recorded on October 16, 2018, even though current rate of \$38.4/barrel for Indian basket of crude is less than half of October 2018 levels.

Petrol, on Wednesday, cost ₹77.28/litre in the national capital, still lower than its highest of ₹84/litre on October 4, 2018.

Auto fuel rates have been rising continuously since June 6, when diesel and petrol were priced ₹69.39/litre and ₹71.26/litre, respectively.

Analysts said that prices will likely rise further if they want to maintain their marketing margins to Q4FY20 levels. "Further with crude discount (discount of \$6/barrel available in June), turning to premium from next month, OMCs will have to further take a price hike of ₹3.5-4/litre just to pass on the \$6/barrel increase in crude price," Credit Suisse said. If crude rates cross \$40/barrel, retail prices will have to be raised further.

Union and state government taxes comprise the highest proportion of retail petrol-diesel rates. Of the ₹75.79/litre on diesel, excise duty is ₹31.83/litre and ₹17.60/litre is state VAT. The base price of diesel charged by OMCs had increased to ₹22.93 on June 16 from ₹18.49 on June 1. ICICI Securities had pointed that net marketing margin of OMCs had slipped into the red at minus ₹1.28/litre on June 6, and has



**Petrol, on Wednesday, cost ₹77.28 a litre in the national capital, still lower than its highest of ₹84/litre on Oct 4, 2018**

surged to ₹3.1/litre on Monday due to retail price hikes.

The marketing margins of the OMCs had taken a hit after prices remained unchanged for about a month to accommodate the sharp ₹10-13/litre rise in central government's auto fuel taxes in early May. Diesel prices are high also because the Delhi government, taking a cue from the Centre, had also increased the value added tax on diesel to

#### ATLANTIC COMMERCIAL COMPANY LIMITED

Regd Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006  
CIN: L51909DL1985PLC020372  
E-mail Id: limitedatlantic@gmail.com  
Website: www.atlantic-commercial.com  
Ph: 011-41539140, Fax: 011-25765214

#### NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, June 25, 2020, inter-alia, to consider, approve and take on record the Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2020.

The information contained in this notice may be accessed on the Company's website at www.atlantic-commercial.com and also on the website of the stock exchange i.e. www.mseil.in

For Atlantic Commercial Company Limited  
Sd/-  
Narendra Kishore Gaur  
Chairman  
Place: New Delhi  
Date: 17.06.2020  
DIN - 00168265



#### SOUTH INDIAN BANK

Br. Shallmar Bagh, Ph: 011-27486296

#### PUBLIC NOTICE

The public at large is hereby informed that THE SOUTH INDIAN BANK LTD, having its head office at SIB house, T.B.Road, Mission Quarters, Thrissur, Kerala -680001 and one of its branches at BT-01, Shallmar Bagh, Delhi-110088, is going to mortgage property i.e. Land comprised in Khata No 533/1/881 min, Khasra No 1073/1 (0-13) and Khata No 656, Khasra No 1057 (0-16) 1058 (0-9), Total Kile 3 Area 1 Bigha, 18 Biswa, situated at Mauja Bahadurgarh, Tehsil Bahadurgarh, District Jhajjar, Haryana, owned by Mr Amit Grover S/o Mr Ramesh Chander Grover, for advancing credit facility/ies.

If any person is having any kind of right, title or interest in the said property, then may contact the bank within 07 (seven) days from the date of this publication, after 07 (seven) days no claim of any type of any person will be entertained and the charge of the bank will be final over the said property.

Manager, South Indian Bank, Shallmar Bagh



The Jammu And Kashmir Bank  
Supervision & Control Division,  
Corporate Headquarters, M.A.Road  
Srinagar, J&K 190 001

#### NOTICE FOR REQUEST FOR PROPOSAL (E-RFP)

for  
Engaging / Hiring a Consultant for Audit / Assessment of  
Services / Deliverables Provided by Bank's transformation  
Consultant.

Tender Notice along with Complete tender document outlining the minimum requirements can be downloaded from the Bank's e-Tendering Service Provider portal <https://eauction.auctiontiger.net> from June 19, 2020 16.00 onwards. Notice of the Tender and Tender Document can also be downloaded from Bank's Website [www.jkbank.com](http://www.jkbank.com) from June 18, 2020 10.00 onwards. Last date for submission of Bids is July 20, 2020 17.00 Hrs.

#### FORM G

**INVITATION FOR EXPRESSION OF INTEREST**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016  
**FOR THE ATTENTION OF PROSPECTIVE RESOLUTION APPLICANTS OF**  
**M/s Alupan Composite Panels Private Limited**

#### Relevant Particulars

1.	Name of the corporate debtor	Alupan Composite Panels Private Limited
2.	Date of incorporation of corporate debtor	31st December 2003
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, National Capital Territory Delhi and Haryana, Under Companies Act 1956
4.	Corporate identity number / limited liability identification number of corporate debtor	U27203DL2003PTC123774
5.	Address of the registered office and principal office (if any) of corporate debtor	Regd Office: 7D Hansalya Building, 15, Barakhamba Road, Delhi-110001 India
6.	Insolvency commencement date of the corporate debtor	24th January 2020
7.	Date of invitation of expression of interest	18th June 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Minimum Eligibility Criteria for resolution applicants (Singly, Jointly or in consortium) to approach the Resolution Professional ("RP") with Resolution plan is:- • For Body Corporates and Other Persons: Minimum Net worth of INR 50 Lakhs as on 31.03.2019 supported by Documentary Evidence, • For Funds/PE Investors/Financial Institutions: Minimum Assets under Management or Funds Deployed or Committed funds available for investment of INR 100 Crores as on 31.03.2019. Complete Details available at website, <a href="http://www.ark.in">www.ark.in</a> or may be sought by E-mail at <a href="mailto:insolvency@ark.in">insolvency@ark.in</a>
9.	Norms of ineligibility applicable under section 29A are available at:	Available at websites of: - <a href="http://www.ark.in">www.ark.in</a> - IBI: <a href="http://www.ibi.gov.in">www.ibi.gov.in</a> Or may be sought by E-mail at <a href="mailto:insolvency@ark.in">insolvency@ark.in</a>
10.	Last date for receipt of expression of interest	3rd July 2020
11.	Date of issue of provisional list of prospective resolution applicants	13th July 2020
12.	Last date for submission of objections to provisional list	18th July 2020
13.	Date of issue of final list of prospective resolution applicants	23rd July 2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	18th July 2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information.	All the Prospective Resolution Applicants ("PRA") in the provisional list and those PRAs who have contested against their non-inclusion in the provisional List shall be provided Request For Resolution Plan (RFRP), evaluation matrix and information memorandum electronically. Further information may be obtained by sending e-mail at <a href="mailto:insolvency@ark.in">insolvency@ark.in</a>
16.	Last date for submission of resolution plans	18th August 2020
17.	Manner of submitting resolution plans to resolution professional	By E-mail at <a href="mailto:insolvency@ark.in">insolvency@ark.in</a> , by Regd post/ Speed post or in Person in sealed Envelopes.
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	15th September 2020
19.	Name and registration number of the resolution professional	Name: Ashok Kumar Dewan Reg No: IBI/PA-001/IP-P00603/2017-18/11054
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Name: Ashok Kumar Dewan ADD: B1/D2, 11nd Floor, Mohan Cooperative Industrial Estate, New Delhi - 110044 E-Mail: <a href="mailto:akdewan1001@gmail.com">akdewan1001@gmail.com</a>
21.	Address and email to be used for correspondence with the resolution professional	ADD: ARCK Resolution Professionals LLP, 409, 4th Floor, Ansal Bhawan, 16 K G Marg, CONNAUGHT PLACE, New Delhi 110001 E Mail: <a href="mailto:insolvency@ark.in">insolvency@ark.in</a>
22.	Further Details are available at or with	At Website:- <a href="http://www.ark.in">www.ark.in</a> Or may be sought by E-mail from Resolution Professional at <a href="mailto:insolvency@ark.in">insolvency@ark.in</a>
23.	Date of publication of Form G	18th June 2020

ASHOK KUMAR DEWAN

REG NO: IBI/PA-001/IP-P00603/2017-18/11054

Reg Add: B1/D2, 11nd Floor, Mohan Cooperative Industrial Estate,